

Date: 17 August 2007  
On behalf of: Western Selection P.L.C. ("the Company")  
Immediate Release

## **WESTERN SELECTION PLC**

### **OFFER OF WARRANT UNITS**

The Directors of Western Selection PLC (LSE: WSE), an investment finance company, are pleased to announce that following receipt of applications from shareholders in excess of the number of Warrant Units comprised in the Offer dated 16<sup>th</sup> July 2007, they have decided to close the Offer of Warrant Units with effect from the close of business 17<sup>th</sup> August. The offer was for 2,565,044 Warrant Units and applications for approximately 2.9 million Warrant Units have been received from shareholders.

In accordance with the terms of the Offer, it is expected that entitlement applications received from shareholders by 10.00 a.m. on the 17<sup>th</sup> August will be allocated in full. Excess applications from shareholders will be subject to scaling back in accordance with the terms of the Offer, and the Directors inclination stated in the Offer to treat excess applications from small shareholders more favourably.

In addition to the oversubscription from shareholders for their entitlement and excess allocation, the Company also received applications from non-shareholders for 492,000 Warrant Units. In these circumstances there will be no allocation of Warrant Units to non-shareholders. The Directors would like to thank those non-shareholders for their interest and confirm that refund cheques will be sent to them without delay. Any applications received after the closing of this Offer will be returned.

Warrant Certificates are expected to be despatched on or before 31<sup>st</sup> August 2007 together with refund cheques where appropriate.

Application for trading on PLUS for the 2007 Warrants and the 2010 Warrants has been lodged, and the application is expected to receive a response from PLUS shortly. As a result of the early closure of the Offer, the admission of the warrants to trading on PLUS Market may take place earlier than envisaged in the Offer circular. A further announcement will be made in due course.

- Ends -

#### **ENQUIRIES TO:**

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